

Returns for THE CYCLE CODE | 1.793% Portfolio are calculated assuming all of the following: trade proceeds reinvested and compounded; 25% of portfolio per trade with stop losses limiting single trade exposure to under 15% of capital per trade; option initial par value of \$1 with a delta of .33; broker fees 3% of each round-trip options trade. All trades are mechanically generated from the advanced trade methodologies taught in THE CYCLE CODE | S e n i n a r ®. Returns do not represent the trading portfolio maintained by THE CYCLE CODE, L.L.C., its owners, partners and/or employees who may or may not include all day trades or trades from other shorter and longer term cycles not included in the 1.793% Portfolio. THE CYCLE CODE | 1.793% Portfolio is for educational purposes only. THE CYCLE CODE | S e n i n a r ® owners are responsible for their own trades and are advised not to enter trades without fully researching all aspects of them. Past performance is not a guarantee of future trade results. Options are high risk derivatives and are only appropriate for sophisticated, experienced investors. Novice investors should avoid trading derivatives. Options are high risk derivatives and are subject to extreme volatility in their pricing, returns, and losses. Any portfolio of options should be considered a high risk, high investment yield program (HYIP) and should be kept at a reasonable percentage of a larger, highly diversified investment program.

THE CYCLE CODE 1.793% Cycle Trades								1 year: 667%	3 years: 11603%	total: \$1,160,264		Flat	50%	Compound @
date	trade type	direction	high	low	2 years: 2987%	run	1/8th	enter trigger	trigger	exit	Market Result	Market Result	0.25	
					pivot			x-1/8th	1/8th	x+1/8th				
2/4/2010	50%	short	1150.44	1071.59	1104.73	1044.5	9.86	1			1	-9.86	9111.86	
2/10/2010	50%	long	1079.28	1044.5	1059.34	1073.67	4.35		1			-4.35	8716.71	
2/10/2010	50%	long	1079.28	1044.5	1059.34	1112.42	4.35		1		1	17.39	9901.90	
2/24/2010	50%	long	1112.42	1059.34	1086.02	1106.42	6.64	1				-6.64	9285.61	
2/25/2010	50%	long	1112.42	1059.34	1086.02	1180.68	6.64	1			1	26.54	11249.10	
4/26/2010	FLAT	short	1213.92	1183.68	1219.8	1181.62	3.78			1	1	15.12	12567.95	
4/27/2010	FLAT	long	1219.8	1183.68	1187.39	1181.62	4.51	1				-4.51	12005.55	
4/27/2010	FLAT	long	1219.8	1183.68	1181.62	1181.62	4.51		1		1	18.06	13704.27	
5/7/2010	50%	long	1138	1065.79	1094.15	1173.56	9.03		1		1	36.11	17683.53	
5/18/2010	50%	short	1173.56	1114.96	1148.66	1076.32	7.32		1		1	29.30	21825.46	
5/21/2010	50%	long	1090.16	1055.9	1070.31	1089.85	4.28		1			-4.28	20890.66	
5/24/2010	FLAT	short	1090.16	1070.31	1089.95	1040.78	2.48	1			1	9.93	22444.53	
5/25/2010	50%	short	1089.91	1040.78	1060	1050.93	6.14	1				-6.14	21139.04	
5/26/2010	FLAT	short	1089.95	1040.78	1090.75	1065.59	6.15		1			-6.15	19908.61	
5/27/2010	50%	long	1090.75	1040.78	1065.59	1103.52	6.25		1		1	24.99	23862.98	
5/28/2010	50%	long	1103.52	1065.59	1078.49	1094.77	4.74			1		-4.74	22750.60	
6/2/2010	FLAT	long	1103.52	1065.59	1069.89	1105.67	4.74	1			1	18.97	26139.56	
6/3/2010	FLAT	short	1103.52	1069.89	1105.67	1042.17	4.20		1		1	16.81	29569.69	
6/3/2010	50%	long	1105.67	1069.89	1091.81	1103.95	4.47	1				-4.47	28256.85	
6/9/2010	50%	short	1105.67	1042.17	1077.74	1052.25	7.94		1			-7.94	26194.54	
6/10/2010	50%	long	1077.74	1042.17	1052.25	1131.23	4.45			1	1	17.79	29841.51	
7/20/2010	50%	long	1099.46	1018.35	1056.88	1120.95	10.14		1		1	40.56	39602.03	
7/29/2010	50%	long	1120.95	1065.38	1092.82	1107.6	6.95		1			-6.95	37035.56	
7/30/2010	50%	long	1120.95	1065.38	1088.01	1128.75	6.95		1		1	27.79	45247.32	
8/6/2010	50%	long	1128.75	1088.01	1107.17	1129.24	5.09		1			-5.09	43006.98	
8/18/2010	50%	short	1129.24	1069.49	1100.14	1085.76	7.47		1			-7.47	40034.46	
8/18/2010	50%	short	1129.24	1069.49	1100.14	1039.83	7.47		1		1	29.88	49601.44	
8/27/2010	FLAT	long	1061.45	1039.83	1039.7	1065.21	2.70		1		1	10.81	53653.01	
8/27/2010	FLAT	short	1061.45	1039.7	1065.21	1040.88	2.72			1	1	10.88	58064.30	
8/31/2010	FLAT	long	1065.21	1039.7	1040.88	1148.59	3.19	1			1	12.76	63738.85	
9/27/2010	FLAT	short	1148.59	1122.79	1148.9	1143.54	3.22		1			-3.22	61564.96	

9/27/2010	FLAT	short	1148.59	1122.79	1149.92	1132.09	3.22		1	1	12.90		67655.27
9/30/2010	50%	long	1157.16	1122.79	1136.08	1150.3	4.30			1		-4.30	64749.88
10/1/2010	50%	long	1157.16	1122.79	1139.42	1148.89	4.30			1		-4.30	61969.25
10/20/2010	50%	long	1185.53	1131.87	1159.71	1221.6	6.71	1			1	26.83	75221.22
10/27/2010	50%	long	1196.14	1159.71	1171.7	1227.08	4.55			1	1	18.22	85960.84
11/9/2010	50%	long	1227.08	1171.7	1204.33	1218.75	6.92		1			-6.92	80406.86
11/18/2010	FLAT	long	1227.08	1171.7	1173	1200.29	6.92	1				-6.92	75211.72
11/19/2010	50%	short	1227.08	1173	1200.29	1173.64	6.76	1				-6.76	70453.07
11/26/2010	FLAT	short	1200.29	1176.91	1198.62	1173.64	2.92	1			1	11.69	76719.35
1/26/2011	FLAT	short	1296.06	1271.26	1299.22	1294.12	3.10				1	-3.10	74181.85
1/27/2011	FLAT	short	1296.06	1271.26	1300.73	1294.41	3.10				1	-3.10	71728.29
1/27/2011	FLAT	short	1296.06	1271.26	1300.73	1295.82	3.10				1	-3.10	69355.88
1/31/2011	FLAT	long	1302.67	1271.26	1275.1	1308.53	3.93	1			1	15.71	77821.89
2/2/2011	FLAT	short	1302.67	1275.1	1308.86	1294.83	3.45				1	-3.45	75025.63
2/3/2011	FLAT	short	1302.67	1275.1	1306.51	1294.83	3.45				1	-3.45	72329.84
3/4/2011	FLAT	short	1332.09	1302.58	1332.28	1303.99	3.69		1		1	14.76	80591.98
3/7/2011	FLAT	long	1332.25	1302.58	1303.99	1325.74	3.71	1			1	14.84	89851.10
3/16/2011	50%	short	1332.28	1261.12	1288.39	1249.05	8.90		1			-8.90	82583.60
3/16/2011	FLAT	long	1288.39	1261.12	1260.82	1268.25	3.41	1				-3.41	79641.79
3/18/2011	FLAT	short	1288.39	1249.05	1288.88	1276.18	4.92		1			-4.92	75813.46
4/14/2011	50%	long	1339.46	1249.05	1302.42	1322.88	11.30	1				-11.30	68176.37
4/19/2011	50%	long	1339.46	1249.05	1294.7	1370.58	11.30	1			1	45.21	93090.83
5/6/2011	50%	long	1370.58	1294.7	1329.17	1359.44	9.48		1			-9.48	85108.17
5/6/2011	50%	short	1370.58	1329.17	1354.36	1335.58	5.18		1			-5.18	80835.40
5/12/2011	FLAT	long	1359.44	1329.17	1332.03	1351.05	3.78				1	-3.78	77705.78
5/31/2011	FLAT	short	1346.82	1311.8	1344.75	1334.66	4.38	1				-4.38	74316.69
6/1/2011	FLAT	short	1346.82	1311.8	1345.2	1297.9	4.38	1			1	17.51	84494.92
6/2/2011	FLAT	long	1345.2	1311.8	1309.74	1318.03	4.18		1			-4.18	80950.88
6/2/2011	FLAT	long	1345.2	1311.8	1305.61	1317.26	4.18				1	-4.18	77555.50
6/15/2011	FLAT	long	1292.5	1265.64	1263.15	1261.9	3.36		1			-3.36	74825.60
6/16/2011	FLAT	long	1292.5	1265.64	1261.9	1269.7	3.36				1	-3.36	72191.78
6/22/2011	FLAT	short	1292.5	1258.07	1297.62	1298.61	4.30				1	-4.30	69087.11
6/22/2011	FLAT	short	1292.5	1258.07	1290.38	1262.87	4.30				1	17.22	78380.96
6/23/2011	FLAT	long	1298.61	1258.07	1262.87	1298.61	5.07	1			1	20.27	90900.56
8/1/2011	50%	short	1347	1282.86	1307.38	1234.56	8.02	1			1	32.07	114269.05
8/4/2011	FLAT	long	1261.2	1234.56	1236.11	1241.73	3.33	1				-3.33	110272.77
8/5/2011	50%	short	1261.2	1168.09	1214.94	1119.28	11.64		1		1	46.56	151799.16
8/11/2011	FLAT	long	1159.78	1125.34	1118.01	1189.04	4.31				1	17.22	172226.01
8/11/2011	FLAT	short	1159.78	1118.01	1166.92	1156.64	5.22				1	-5.22	163515.62
8/17/2011	FLAT	short	1204.49	1180.53	1208.18	1131.03	3.00				1	11.98	178450.32
8/22/2011	FLAT	long	1145.49	1122.05	1121.68	1135.83	2.93		1			-2.93	172798.36
8/22/2011	FLAT	long	1145.49	1122.05	1121.09	1190.68	2.93		1		1	11.72	188210.24
9/6/2011	FLAT	long	1230.71	1135.91	1140.13	1204.4	11.85	1				-11.85	168398.76
9/12/2011	FLAT	long	1204.4	1140.13	1141.53	1157.35	8.03	1				-8.03	155974.56

9/12/2011	FLAT	long	1204.4	1140.13	1180.41	1162.73	8.03		1	1	32.14		196155.76
9/13/2011	50%	short	1204.4	1136.07	1174.05	1160.67	8.54			1		-8.54	180862.41
9/19/2011	50%	long	1220.06	1136.07	1189.3	1220.039	10.50	1				-10.50	163840.60
9/20/2011	FLAT	short	1220.06	1188.36	1220.39	1188.36	3.96		1	1	15.85		184036.00
9/21/2011	FLAT	long	1220.39	1188.36	1191.61	1197.04	4.00	1				-4.00	176576.85
9/21/2011	FLAT	long	1220.39	1188.36	1183.33	1200.13	4.00			1		-4.00	169420.03
9/29/2011	50%	short	1195.86	1150.4	1175.87	1139.93	5.68		1	1		22.73	199919.44
9/30/2011	50%	short	1175.87	1139.93	1160.4	1074.77	4.49		1	1		17.97	228058.61
10/13/2011	50%	long	1220.25	1150.26	1190.58	1224.61	8.75	1				-8.75	209887.54
10/18/2011	FLAT	long	1224.61	1190.58	1192.24	1233.1	4.25	1		1	17.02		237776.08
10/21/2011	FLAT	short	1233.1	1197.34	1239.03	1226.38	4.47			1		-4.47	227224.17
10/25/2011	50%	long	1256.55	1197.34	1233.02	1245.87	7.40	1				-7.40	211645.61
10/26/2011	50%	long	1256.55	1197.34	1226.79	1243.36	7.40		1			-7.40	197135.12
10/26/2011	50%	long	1256.55	1197.34	1221.06	1292.66	7.40		1	1		29.61	243805.14
11/1/2011	FLAT	long	1292.66	1215.42	1218.53	1232.8	9.66		1			-9.66	222556.61
11/1/2011	FLAT	long	1292.66	1215.42	1215.42	1277.55	9.66		1	1	38.62		291797.31
11/4/2011	50%	short	1292.66	1215.42	1263.21	1238.92	9.66		1	1		38.62	382579.82
11/4/2011	50%	long	1263.21	1215.14	1238.92	1277.55	6.01		1			-6.01	360745.16
12/5/2011	FLAT	short	1266.98	1158.66	1266.73	1250.06	13.54			1		-13.54	317742.53
12/8/2011	FLAT	short	1266.98	1158.66	1267.06	1202.37	13.54			1		-13.54	279866.03
12/12/2011	FLAT	long	1258.25	1231.47	1227.25	1249.86	3.35			1	1	13.39	308683.14
2/1/2012	FLAT	short	1333.47	1300.49	1330.52	1321.57	4.12	1				-4.12	295869.51
3/8/2012	50%	long	1378.04	1300.49	1340.03	1414	9.69	1		1		38.78	388297.29
3/27/2012	FLAT	short	1414	1386.87	1419.15	1391.56	3.39			1	1	13.57	428839.90
4/3/2012	FLAT	short	1419.15	1391.56	1422.38	1391.56	3.45		1	1	13.80		474429.33
4/4/2012	FLAT	long	1422.24	1391.56	1394.09	1401.39	3.84	1				-3.84	455860.76
4/5/2012	FLAT	long	1422.24	1391.56	1392.92	1401.6	3.84	1				-3.84	438018.94
4/13/2012	50%	short	1422.24	1357.38	1388.13	1365.38	8.11		1			-8.11	405436.08
4/13/2012	50%	short	1422.24	1357.38	1392.76	1358.79	8.11		1			-8.11	375276.96
5/7/2012	FLAT	long	1415.32	1358.79	1366.95	1373.9	7.07	1				-7.07	350585.02
5/8/2012	FLAT	long	1415.32	1358.79	1347.75	1365.74	7.07			1		-7.07	327517.73
5/23/2012	FLAT	long	1328.49	1291.98	1296.53	1334.93	4.56	1		1	18.26		374386.75
5/29/2012	FLAT	short	1328.49	1296.53	1334.93	1323.4	4.00			1		-4.00	359239.53
5/29/2012	FLAT	short	1328.49	1296.53	1333.26	1296.53	4.00			1	1	15.98	403905.58
5/31/2012	FLAT	long	1334.93	1296.53	1298.9	1319.74	4.80	1				-4.80	384881.62
6/7/2012	FLAT	short	1334.93	1266.74	1329.05	1307.77	8.52	1				-8.52	354929.78
6/11/2012	FLAT	short	1334.93	1266.74	1335.52	1306.62	8.52		1			-8.52	327308.81
6/12/2012	50%	long	1335.52	1266.74	1306.62	1363.46	8.60	1		1		34.39	417717.23
6/26/2012	FLAT	long	1363.46	1306.62	1309.27	1363.46	7.11	1				-7.11	390099.33
6/28/2012	50%	short	1363.46	1309.27	1333.6	1313.29	6.77		1			-6.77	365373.49
6/28/2012	FLAT	long	1363.46	1306.32	1317.32	1370.93	7.14	1	1	1	28.57		448752.64
7/2/2012	FLAT	short	1363.46	1306.32	1366.35	1355.8	7.14	1		1		-7.14	418943.97
7/5/2012	FLAT	short	1363.46	1309.27	1374.81	1325.41	6.77			1		-6.77	392389.86
7/6/2012	FLAT	short	1363.46	1309.27	1374.81	1363.02	6.77		1	1	27.10		477159.31

7/20/2012	FLAT	short	1374.81	1345.21	1380.39	1329.29	3.70	1		1	14.80		531841.77
7/25/2012	FLAT	long	1380.39	1325.41	1329.24	1380.39	6.87	1			-6.87		497698.52
7/25/2012	FLAT	long	1380.39	1325.41	1329.24	1380.39	6.87	1		1	27.49		606840.07
7/31/2012	FLAT	short	1380.39	1329.24	1391.74	1354.65	6.39		1	1	25.58		730328.24
8/3/2012	50%	long	1391.74	1329.24	1354.65	1423.84	7.81		1			31.25	913138.52
8/24/2012	50%	long	1426.68	1354.65	1398.04	1416.17	9.00	1				-9.00	838461.20
8/31/2012	50%	long	1426.68	1354.65	1397.01	1413.09	9.00	1				-9.00	769891.06
9/6/2012	50%	long	1426.68	1354.65	1396.56	1474.51	9.00	1		1		36.02	992869.79
9/27/2012	50%	long	1474.51	1396.56	1430.53	1470.96	9.74		1			-9.74	905610.50
10/11/2012	FLAT	long	1470.96	1430.53	1430.64	1443.9	5.05	1			-5.05		861060.40
10/15/2012	FLAT	long	1470.96	1430.53	1425.53	1463.99	5.05		1	1	20.22		998204.72
10/22/2012	FLAT	long	1463.99	1425.53	1422.06	1433.82	4.81		1		-4.81		951127.52
11/2/2012	50%	short	1463.99	1403.28	1434.27	1343.35	7.59		1	1		30.36	1182183.74
11/6/2012	FLAT	short	1434.27	1408.13	1433.38	1408.13	3.27	1		1	13.07		1300789.28
12/13/2012	FLAT	short	1433.38	1343.35	1438.59	1413.58	11.25		1		-11.25		1170263.61